

## UK/Iran Trade Statistics

### Trade in Goods

*Bilateral trade figures: £ million*

	2004	2005	2006	2007	% Change 2006- 2007	Jan- Nov 2007	Jan- Nov 2008	% Change Jan- Nov 2007/2008
<b>UK</b>	443.8	463.9	431.4	400.3	- 7.2%	359.3	363.4	+1.1%
<b>Exports</b>								
<b>UK</b>	43.8	38.8	71.7	66.4	- 7.4%	61.9	63.9	+3.2%
<b>Imports</b>								
<b>Balance</b>	400	425.1	359.7	333.9			299.5	

*Source: UKtradeinfo HM Revenue & Customs*

- UK exports to Iran have increased slightly (+1.1%) in the eleven months to November 2008 compared with the same period in 2007
- UK imports from Iran have increased (+3.2%).
- The trans-shipment of UK trade through the UAE, seems to have grown in the same period. Exports to: the Northern Emirates were £581.7 million (36.8% higher); Abu Dhabi were £394.3 million (38.7% higher); Dubai were £2,302.3 million (27.8% higher)

### Trade in Services

*£ Million*

	2004	2005	2006	2007
<b>Exports / Credits</b>	234	204	212	158
<b>Imports / Debits</b>	61	44	43	40

*Source: The Pink Book 2008, Office of National Statistics*

- In recent years, the UK has provided over £200 million of services to Iran per annum.
- At £158 million, services exports were 25.5% lower than in 2006. Although on a greater scale, this decline reflected the decline in the trade of goods in 2007.